

ICON FUNDS
QUALIFIED DIVIDEND INCOME PERCENTAGE
CALENDAR YEAR 2019

As a result of the Jobs and Growth Tax Relief Reconciliation Act of 2003 a portion of the total ordinary dividends (box 1a on Form 1099-DIV) paid by your fund during 2019 may be designated as qualified dividends (box 1b on Form 1099-DIV). Qualified dividends are dividends received by your fund (and paid to shareholders) from domestic corporations or qualified foreign corporations that the fund has also met the required holding period (the fund must hold the security for greater than 60 days during the 121 day period beginning 60 days before the ex-dividend date). The qualified dividends are subject to a maximum tax rate of 20% (0% for taxpayers in the 10% or 15% bracket). In order for the individual to report the amount of qualified dividends in box 1b as qualified dividend income the shareholder must also satisfy the holding period requirement mentioned above with respect to his/her mutual fund shares. If the holding period requirement is not satisfied, the qualified dividends will be taxed as ordinary dividend income.

The table below provides the percentages of calendar year 2019 ordinary income dividends that may be designated as qualified dividend income. To determine the amount of qualified dividend income, multiply the amount reported in box 1a of Form 1099-DIV by the percentage below.

This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

FUND	QUALIFIED DIVIDEND INCOME PERCENTAGE FOR 2019
ICON Consumer Discretionary Fund	0.00%
ICON Energy Fund	100.00%
ICON Financial Fund	100.00%
ICON Healthcare Fund	0.00%
ICON Industrials Fund	100.00%
ICON Information Technology Fund	0.00%
ICON Consumer Staples Fund	100.00%
ICON Natural Resources Fund	100.00%
ICON Utilities Fund	61.43%
ICON Emerging Markets Fund	100.00%
ICON International Equity Fund	100.00%
ICON Bond Fund	0.45%
ICON Fund	0.00%
ICON Equity Income Fund	69.87%
ICON Long/Short Fund	0.00%
ICON Risk-Managed Balanced Fund	100.00%
ICON Opportunities Fund	100.00%

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus and statement of additional information contain this and other information about the Funds and are available by visiting www.iconfunds.com or calling 1-800-764-0442. Please read the prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor