

ICON FUNDS
CORPORATE DIVIDEND RECEIVED DEDUCTION PERCENTAGE
CALENDAR YEAR 2018

The table below provides the percentages of ordinary dividends received during the calendar year 2018 that qualify for the 70% corporate dividend received deduction. To determine the amount of dividends that qualify, corporate shareholders should multiply the total ordinary dividends received during 2018 by the percentages noted below for each fund which you are invested.

This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

FUND	CORPORATE DIVIDEND RECEIVED DEDUCTIONS PERCENTAGE FOR 2018
ICON Consumer Discretionary Fund	0.00%
ICON Energy Fund	100.00%
ICON Financial Fund	100.00%
ICON Healthcare Fund	35.64%
ICON Industrials Fund	0.00%
ICON Information Technology Fund	10.26%
ICON Consumer Staples	100.00%
ICON Natural Resources Fund	5.00%
ICON Utilities Fund	82.60%
ICON Emerging Markets Fund	0.50%
ICON International Equity Fund	0.52%
ICON Flexible Bond Fund	0.00%
ICON Fund	0.00%
ICON Equity Income Fund	65.82%
ICON Long / Short Fund	0.00%
ICON Risk-Managed Balanced Fund	100.00%
ICON Opportunities Fund	100.00%

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus and statement of additional information contain this and other information about the Funds and are available by visiting www.iconfunds.com or calling 1-800-764-0442. Please read the prospectus and the statement of additional information carefully before investing. ICON DistributorSM, distributor