

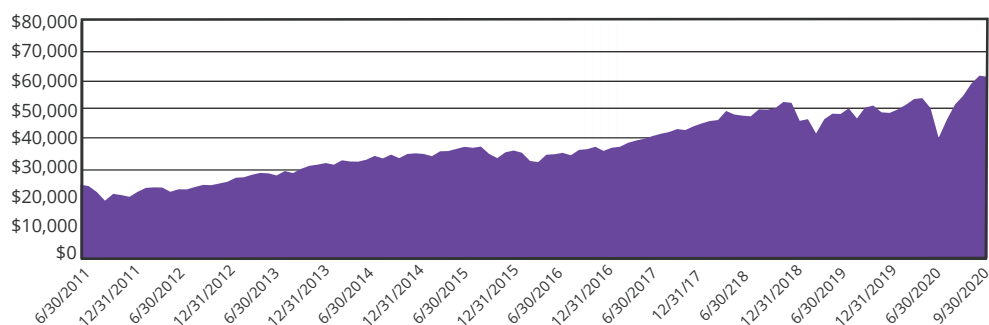
SBI GLOBAL GROWTH PORTFOLIO

9.30.2020

STRATEGY	U.S. ALLOCATION	INTERNATIONAL ALLOCATION	TOTAL%
COMPETITIVE POSITION	11.00	--	11.00
ECONOMIC CONDITIONS	--	11.00	11.00
FUTURE GROWTH	11.00	--	11.00
MARKET CONDITIONS	--	--	--
OPPORTUNITY	--	--	--
PROFITABILITY	11.00	--	11.00
QUANTITATIVE	--	--	--
RISK	--	16.00	16.00
SOCIAL CONSIDERATIONS	--	--	--
VALUATION	27.00	11.00	38.00

Growth of \$25,000 Investment (6/30/11 - 9/30/20)

Net Performance \$61,474



The data quoted represents past performance, which is no guarantee of future results. A hypothetical \$25,000 investment in ICON's SBI Global Growth Portfolio made on 6/30/11 would have been worth \$61,474 on 9/30/20. The performance results displayed represent the composite performance for all discretionary client accounts in a Portfolio. The performance results reflect the deduction of actual management fees and trading expenses, the reinvestment of dividends and other distributions made to client accounts.

Average Annual Total Returns (%) as of 9/30/20

ICON SBI Portfolio	1 Month*	3Q-20*	YTD*	1 YR	3 YR	5 YR	Since Inception (6/30/11)
SBI Global Growth (Net)	-0.63	11.68	13.93	24.82	11.20	12.59	10.22
SBI Global Growth Blended Benchmark**	-3.12	8.09	1.80	10.85	7.59	10.72	8.20

*Not annualized

The data quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the data quoted. Please call 1-800-828-4881 or visit www.InvestwithICON.com for performance results current to the most recent month-end. Results are net of fees and calculated in U.S. dollars.

The performance results displayed represent the composite performance for all discretionary client accounts in a Portfolio. The performance results reflect the deduction of actual management fees and trading expenses, the reinvestment of dividends and other distributions made to client accounts. **A percentage of each composite consists of non net direct management fee-paying accounts. Contact ICON Advisers, Inc. for more information on the composites.**

**The SBI Global Growth Blended Benchmark is made up of 98% MSCI AC World Index, and 2% Bloomberg-Barclays US Treasury Bellwethers (3 Months) Index. The benchmark is rebalanced monthly.

The following annual management fees apply to the Portfolio:

AUM	Maximum Fee
\$25,000 - \$1,000,000	1.55% per year
Over \$1,000,000	Negotiable

Please refer to Part 2 of ICON's Form ADV for ICON's current management fee structure.

About The Portfolio

The Strategy Based Investment (SBI) Global Growth Portfolio strives to increase the value of your account through a rise in the market price of securities or NAV of funds (capital appreciation) invested in U.S. diversified and sector, bond and international mutual funds. The SBI Global Growth Portfolio is an all-equity mutual fund portfolio comprised of a 70% strategic allocation and a 30% managed tactical allocation.

Investment Minimum
\$25,000

Relative Risk
High

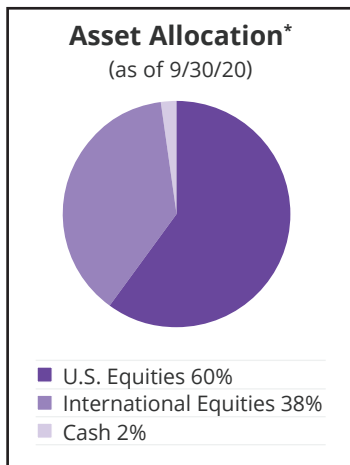
The relative risk profile shows our assessment of the potential volatility of the SBI Portfolios relative to one another and should not be used to compare the portfolios to other types of investments. Each portfolio has its own strategy and risk/reward profile, and a portfolio's risk profile is subject to change.



Strategy Based
Investment Portfolios

Sub-Advised
by





Annual Returns (%) 2011 - 2019

ICON SBI Portfolio	2019	2018	2017	2016	2015	2014	2013	2012	2011 [^]
Global Growth	27.55	-9.76	23.91	5.59	1.19	9.52	24.28	24.53	-16.52
SBI Global Growth Blended Benchmark	26.76	-8.71	24.10	8.33	-1.79	4.62	22.94	16.46	-11.04

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*Allocations are based on the most recent New Money Target report. All fund holdings data is an estimate. Cash allocations presented represent cash holdings at the model level and do not include any cash positions in the underlying funds.

[^]Inception date: 6/30/11.

Important Information

ICON Advisers, Inc. ("ICON") is a registered investment adviser incorporated in 1991.

Investing in securities involves inherent risks, including the risk that you can lose the value of your investment. There is no assurance that the investment process will consistently lead to successful results.

Strategy Based Investing involves risks and uncertainties and does not guarantee better performance or lower costs than other investment methodologies.

Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. Financial statements of foreign companies are governed by different accounting, auditing, and financial standards than U.S. companies and may be less transparent and uniform than in the United States. Many corporate governance standards, which help ensure the integrity of public information in the United States, do not exist in foreign countries. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers.

Portfolio composition and holdings are subject to change at any time and should not be construed as a recommendation of any security. Individual account holdings and composition may vary.

Opinions and forecasts regarding sectors, industries, companies, countries and/or themes, and portfolio composition and holdings, are all subject to change at any time, based on market and other conditions, and should not be construed as a recommendation of any specific security, industry, or sector.

ICON claims compliance with the Global Investment Performance Standards (GIPS®). To receive a complete list and description of ICON's composites and/or a GIPS® compliant presentation, please call 1-800-828-4881 or visit www.InvestwithICON.com. Additional information regarding ICON's policies for calculating and reporting returns is available upon request. Returns are calculated in U.S. dollars. The Portfolios do not utilize leverage or derivatives, although ICON may invest in mutual funds that utilize these tactics.

The Morgan Stanley Capital International (MSCI) All Country World Index (MSCI ACWI) is a leading unmanaged benchmark of world equity market performance. The capitalization-weighted index is representative of the performance of securities of companies located in developed and emerging markets including those of the United States. The Bloomberg-Barclays U.S. Treasury Bellwether (3 Months) Index is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of 3 months, excluding zero coupon strips.

Total returns for the unmanaged indexes include the reinvestment of dividends and capital gain distributions but do not reflect deductions for commissions, management fees, and expenses. The indexes are not covered by the report of independent accountants. The Portfolio's composition may differ significantly from the index. Individuals cannot invest directly in an index. Source: FactSet Research Systems, Inc.

For more information on Strategy Based Investing, ICON and AthenaInvest please see ICON's Form ADV Part 2.

Please visit ICON online at www.InvestwithICON.com or call 1-800-828-4881 for the most recent copy of ICON's Form ADV, Part 2. Please read Form ADV, Part 2 carefully before investing.

