

ICON Natural Resources Fund (ICBMX) Wins 2019 Lipper Award

ICON Natural Resources Fund (ICBMX) wins for the second year in a row in the three-year category

DENVER (March 8, 2019) ICON Advisers, Inc., adviser to the ICON Funds, announced today that the ICON Natural Resources Fund (ICBMX) was recognized last night in New York as a 2019 Lipper Fund Award winner. The Lipper Fund Awards recognize funds that have demonstrated consistently strong risk-adjusted returns relative to their peers. The ICON Natural Resources Fund, Class S has won the award for the three-year and five-year periods, which ended 11/30/2018.

“We’re delighted to have this recognition from Lipper for our ICON Natural Resources Fund for the second year in a row,” said Dr. Craig Callahan, President & Founder of ICON Advisers, Inc. “It is an honor and a testament to our disciplined investment process.”

The ICON Natural Resources Fund ([ICBMX - Class S](#)) seeks long-term capital appreciation using a proprietary quantitative methodology to identify securities which ICON believes are underpriced relative to their intrinsic value. The ICON Natural Resources Fund normally invests in equity securities of companies with operations throughout the world that own, explore or develop natural resources and other basic commodities or supply goods and services to such companies.

Fund Performance Data as of 12/31/2018

TICKER	INCEPTION	YTD ^a	AVERAGE ANNUAL TOTAL RETURNS (%)					EXPENSE RATIO		
			1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION	GROSS	NET	
ICBMX	ICON Natural Resources Fund, S	5/5/97	-17.27	-17.27	6.09	0.09	8.63	4.13	1.58%	1.50%
	S&P 1500 Index		-4.96	-4.96	9.17	8.25	13.20	7.53		

About ICON Advisers, Inc.

ICON Advisers, Inc. is a boutique firm based in Greenwood Village, Colorado. Since its inception, ICON has employed a unique and disciplined investment approach to the way we manage assets. In 1986, Dr. Craig Callahan founded ICON using a modernized Benjamin Graham valuation model to systematically determine the intrinsic value of individual companies in order to make clear, objective investment decisions. Today, ICON offers a diverse lineup of mutual funds, Tactical Allocation Portfolios, and Strategy Based Investing Portfolios providing a wide spectrum of investment options. With our broad scope and commitment to uncovering value, our Funds and Portfolios can accommodate a wide range of investment needs.

About the Lipper Awards

The Thomson Reuters Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers.

The Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The highest 20% of funds in each category are named Lipper Leaders for Consistent Return and receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2 and the lowest 20% are scored 1. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Lipper Fund Award. For more information, see www.lipperfundawards.com. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper.

Legal/Disclaimers

^a **Not annualized. The data quoted represents past performance, which is no guarantee of future results.** Investment return and principal value will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the data quoted. Please call 1-800-828-4881 or visit www.InvestwithICON.com for performance results current to the most recent month end. Returns assume the reinvestment of dividends and capital gain distributions and reflect applicable fees and expenses. Performance without maximum sales charge does not include front-end or contingent deferred sales charges. Performance is for the Fund's Class S shares. Performance for the Fund's other share classes will vary due to differences in charges and expenses.

Opinions and forecasts regarding sectors, industries, companies, countries and/or themes, and portfolio composition and holdings, are all subject to change at any time, based on market and other conditions, and should not be construed as a recommendation of any specific security, industry, or sector.

ICON Advisers contractually agreed to limit the total expenses of the Fund (excluding interest, taxes, brokerage and extraordinary expenses) Class S of 1.50%. This expense limitation may be terminated at any time after January 31, 2020 upon 30 days written notice to the Fund's Board of Trustees. ICON Advisers is entitled to reimbursement from the Fund of any fees waived pursuant to this arrangement if such reimbursement does not cause the Fund to exceed existing expense limitations and the reimbursement is made within three years after the expenses were reimbursed or absorbed. Gross Expenses are all customary expenses incurred by a Fund, excluding, where applicable, waivers, reimbursements, and contractually agreed-to limits of the total expenses by the Fund's adviser. Net Expenses are all customary expenses incurred by a Fund, including, where applicable, waivers, reimbursements, and contractually agreed-to limits of the total expenses by the Fund adviser. The Net Expense Ratio may exceed the contractually limited expenses because of interest, taxes, brokerage, acquired fund fees and expenses, and extraordinary expenses not waived by the Adviser.

The Lipper Leader Consistent Return measure has ranked ICON Natural Resources Fund, Class S #1 of 19 portfolios and 55 share classes of Natural Resources funds based on cumulative total returns for the 3-year period ended 11/30/2018. The Lipper Leader Consistent Return measure has ranked ICON Natural Resources Fund, Class S #1 of 17 portfolios and 48 share classes of Natural Resources funds based on cumulative total returns for the 5-year period ended 11/30/2018.

Lipper Inc. ranked ICON Natural Resources Fund, Class S #12 of 91 Natural Resource funds, based on cumulative total returns for the 1-year period ending 12/31/18. Lipper Inc. ranked ICON Natural Resources Fund, Class S #7 of 81 Natural Resources funds, based on cumulative total returns for the 3-year period ending 12/31/18. Lipper Inc. ranked ICON Natural Resources Fund, Class S #5 of 73 Natural Resource funds, based on cumulative total returns for the 5-year period ending 12/31/18. Lipper Inc. ranked ICON Natural Resources Fund, Class S #2 of 55 Natural Resource funds, based on cumulative total returns for the 10-year period ending 12/31/18.

The awards for the ICON Natural Resources Fund are for the Fund's Class S shares. Performance for the Fund's other share classes will vary due to differences in charges and expenses. A Lipper Certificate does not ensure positive fund performance. LIPPER and the LIPPER Corporate Marks are proprietary trademarks of Lipper, a Reuters Company.

ICON Advisers, Inc. is the adviser to the ICON Funds. ICON Distributors, Inc. is the distributor of the ICON Funds. ICON Advisers, Inc. and ICON Distributors, Inc. are affiliates.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus, and the statement of additional information contain this and other information about the Funds and are available by visiting www.InvestwithICON.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus, and the statement of additional information carefully before investing.

ICON DistributorsSM, distributor.