



UTILITIES FUND

All information shown is for the Fund's Class S shares and is presented as of the date below unless otherwise stated.

9.30.2018

FUND OBJECTIVE & PRINCIPAL INVESTMENT STRATEGIES

The ICON Utilities Fund seeks long-term capital appreciation. It uses a quantitative methodology to identify securities ICON believes are underpriced relative to value. It normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies in the Utilities sector (as determined by the Global Industry Classification Standard). Equity securities in which the Fund may invest include common stocks and preferred stocks of companies of any market capitalization. This strategy may not be changed unless the Fund shareholders are given at least 60 days' prior notice.

TOP 10 EQUITY HOLDINGS (%)

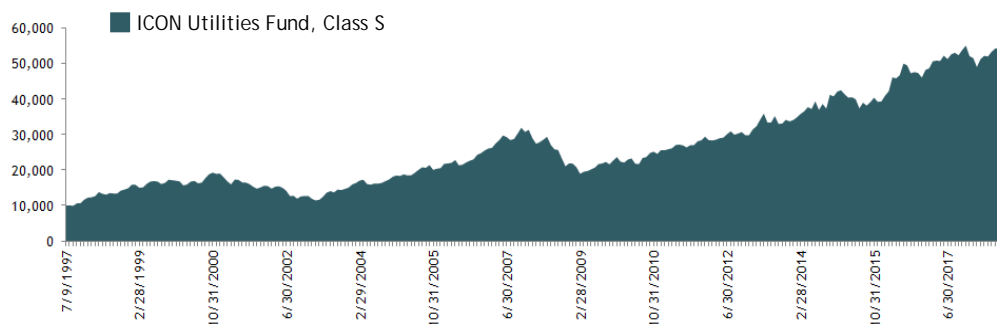
Edison International	6.80
DTE Energy Co.	6.74
CenterPoint Energy, Inc.	6.10
Xcel Energy, Inc.	5.90
Dominion Resources, Inc.	4.79
NextEra Energy, Inc.	4.23
OGE Energy Corp.	3.99
Avangrid, Inc.	3.96
Ameren Corp.	3.91
Sempra Energy	3.81

TOP INDUSTRIES (%)

Electric Utilities	40.29
Multi-Utilities	29.01
Water Utilities	5.78
Integrated Telecommunication Services	5.18
Oil & Gas Exploration & Production	5.17

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector, or country.

GROWTH OF \$10,000 INVESTMENT (7/9/97 - 9/30/18)



A hypothetical \$10,000 investment in the ICON Utilities Fund, Class S on 7/9/97 would have been worth \$54,612 on 9/30/18. The performance results reflect the deduction of management fees, brokerage commissions, and expenses and the reinvestment of dividends and other distributions made to client accounts. The data quoted represents past performance, which is no guarantee of future results.

AVERAGE ANNUAL TOTAL RETURNS (%)

ICON UTILITIES FUND	INCEPTION DATE	QTR*	YTD*	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION
Class S (ICTUX)	7/9/97	2.30	4.71	4.17	11.70	10.51	8.87	8.33
S&P 1500 Utilities		2.52	3.40	3.93	11.54	11.36	9.68	8.34
S&P 1500 Index		7.35	10.47	17.69	17.29	13.77	12.04	7.98

*Not annualized. The data quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the data quoted. Please call 1-800-828-4881 or visit www.InvestwithICON.com for performance results current to the most recent month-end. Returns assume the reinvestment of dividends and capital gain distributions and reflect applicable fees and expenses. Performance without maximum sales charge does not include front-end or contingent deferred sales charges. Performance is for the Fund's Class S shares. Performance for the Fund's other share classes will vary due to differences in charges and expenses.

30-DAY SEC YIELD (%) (9/30/18)

Without expense limitations	1.85
With expense limitations ¹	2.15

SEC 30-Day Yield for Class S is based on the one-month period ended 9/30/2018.

¹The advisor has agreed to limit certain Fund expenses; without these limitations, yield would have been lower. The limitation provisions may be terminated in the future. Fund holdings and composition are subject to change, based on market conditions, and should not be construed as a recommendation of any security, sector, or country.

SHARES AVAILABLE

SHARE CLASS	TICKER
Class S	ICTUX
Class A	ICTVX

SALES DESK >> 1-800-828-4881
www.InvestwithICON.com

FUND FACTS

Distribution Frequency	Quarterly
Turnover for 12-month period ended 9/30/17	160%
Number of Holdings	31

The Fund intends to distribute net investment income, if any, generally on a quarterly basis and to distribute net capital gains, if any, generally on an annual basis. The Fund's distributions are taxable and will be taxed as ordinary income or capital gains, unless you are investing through a tax-deferred arrangement such as a 401(k) plan or an individual retirement account.

FUND EXPENSES

	GROSS	NET
Class S.....	1.54%	1.22%

ICON has contractually agreed to limit the total expenses of the Fund to an annual rate for Class S of 1.22%. For complete information relating to these Fund expense ratios, please see the IMPORTANT INFORMATION section on the back of this fact sheet.

FUND MANAGEMENT

ONE INVESTMENT MODEL

SINCE 1986

Portfolio Manager: Derek Rollingson
Manager Inception Date: March 17, 2014
Years at ICON: Since 2000



- » Value Manager
- » Disciplined
- » Active, tactical industry rotation

ANNUAL RETURNS (%) 2009 - 2017

ICON UTILITIES FUND	2017	2016	2015	2014	2013	2012	2011	2010	2009
Class S (ICTUX)	8.06	22.56	-6.58	23.46	14.26	1.57	14.71	8.35	8.42
S&P 1500 Utilities	12.16	17.72	-4.49	27.44	15.08	1.72	19.52	7.10	12.79
S&P 1500 Index	21.13	13.03	1.01	13.08	32.80	16.17	1.75	16.38	27.25

The data quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the data quoted. Please call 1-800-828-4881 or visit www.InvestwithICON.com for performance results current to the most recent month-end. Returns assume the reinvestment of dividends and capital gain distributions and reflect applicable fees and expenses. Performance without maximum sales charge does not include front-end or contingent deferred sales charges. Performance is for the Fund's Class S shares. Performance for the Fund's other share classes will vary due to differences in charges and expenses.

IMPORTANT INFORMATION

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results.

An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with small- and mid-cap investing such as less liquidity, limited product lines, and small market share.

ICON has contractually agreed to limit the total expenses of the Fund (excluding interest, taxes, brokerage, acquired fund fees and expenses and extraordinary expenses) to an annual rate for Class S of 1.22%. This expense limitation may be terminated at any time after January 31, 2019 upon 30 days written notice to the Fund's Board of Trustees. ICON is entitled to reimbursement from the Fund of any fees waived pursuant to this arrangement if such reimbursement does not cause the Fund to exceed existing expense limitations and the reimbursement is made within three years after the expenses were reimbursed or absorbed. Gross Expenses are all customary expenses incurred by a Fund, excluding, where applicable, waivers, reimbursements, and contractually agreed to limits of the total expenses by the Fund's adviser. Net Expenses are all customary expenses incurred by a Fund, including, where applicable, waivers, reimbursements, and contractually agreed-to limits of the total expenses by the Fund adviser.

Performance and expense data shown is for Class S only. Data for other share classes will vary and is available at www.InvestwithICON.com.

The 30-Day SEC Yield is a calculation developed by the Securities and Exchange Commission that allows for standardized comparison of funds with similar portfolios. The annualized results are based upon the fund's net income, accrued expenses and the average daily number of shares outstanding during the period and are based on the maximum offering price per share on the last day of the period. Yield shown is for the Fund's Class S shares. Yield for the Fund's other share classes will vary due to differences in charges and expenses.

ICON's value-based investing model is an analytical, quantitative approach to investing that employs various factors, including projected earnings growth estimates, in an effort to determine whether securities are over- or underpriced relative to ICON's estimates of their intrinsic value. ICON's value approach involves forward-looking statements and assumptions based on judgments and projections that are not guarantees of future results. Value investing involves risks and uncertainties and does not guarantee better performance or lower costs than other investment methodologies.

The unmanaged Standard & Poor's (S&P) Composite 1500 Index is a broad-based, capitalization-weighted index comprising 500 large-cap, 400 mid-cap, and 600 small-cap U.S. companies. The S&P 1500 Utilities Index is an unmanaged capitalization-weighted index comprising companies in the Utilities sector as determined by S&P. Total returns for the unmanaged indexes include the reinvestment of dividends and capital gain distributions but do not reflect the costs of managing a mutual fund. The Fund's composition may differ significantly from the indexes. Individuals cannot invest directly in an index.

Data Source: FactSet Research Systems, Inc., ALPS Fund Services

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus, and the statement of additional information contain this and other information about the Funds and are available by visiting www.InvestwithICON.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus, and the statement of additional information carefully before investing. ICON DistributorsSM, distributor