

# ICON Utilities and Income Fund

## Institutional Class Shares

TICKER: ICTUX

This semi-annual shareholder report contains important information about ICON Utilities and Income Fund, for the last six months December 31, 2023 to June 30, 2024. You can find additional information about the Fund at <https://iconadvisers.com/resource-center/mutual-fund-literature/>. You can also request this information by calling (800) 828-4881 or by sending an e-mail to [info@iconadvisers.com](mailto:info@iconadvisers.com).

### What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ICON Utilities and Income Fund, Institutional Class	\$79	1.58%

### Key Fund Statistics

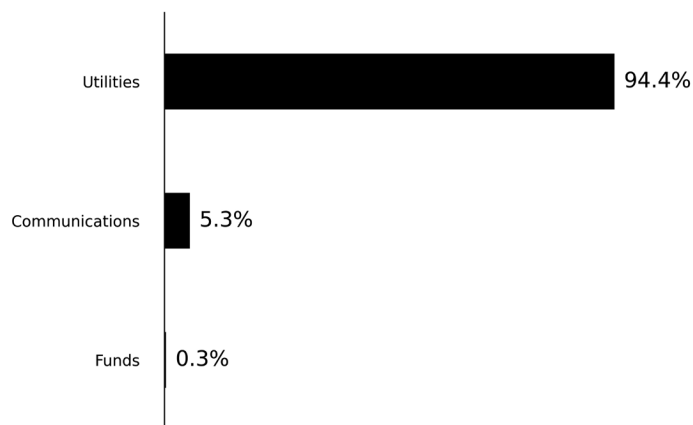
(as of June 30, 2024)

Net Assets	\$20,756,001
Number of Holdings	22
Portfolio Turnover Rate	17%

### What did the Fund invest in?

(% of Investments as of June 30, 2024)

#### Sector Breakdown



#### Top Ten Holdings

Atmos Energy Corp	6.7%
National Fuel Gas Co	6.7%
NextEra Energy Inc	6.6%
NiSource Inc	6.5%
ALLETE Inc	6.2%
American Electric Power Co Inc	6.2%
Avangrid Inc	5.5%
Ameren Corp	5.2%
Eversource Energy	4.9%
Dominion Energy Inc	4.8%

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, visit <https://iconadvisers.com/resource-center/mutual-fund-literature/>.