

# ICON Equity Fund

## Institutional Class Shares

TICKER: IOLZX

This semi-annual shareholder report contains important information about ICON Equity Fund, for the last six months December 31, 2023 to June 30, 2024. You can find additional information about the Fund at <https://iconadvisers.com/resource-center/mutual-fund-literature/>. You can also request this information by calling (800) 828-4881 or by sending an e-mail to [info@iconadvisers.com](mailto:info@iconadvisers.com).

### What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ICON Equity Fund, Institutional Class	\$53	1.06%

### Key Fund Statistics

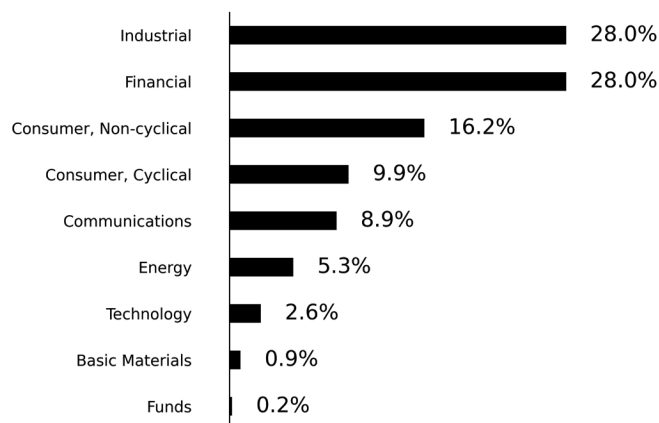
(as of June 30, 2024)

Net Assets	\$48,723,245
Number of Holdings	28
Portfolio Turnover Rate	10%

### What did the Fund invest in?

(% of Investments as of June 30, 2024)

#### Sector Breakdown



#### Top Ten Holdings

LPL Financial Holdings Inc	8.0%
Mastercard Inc	7.6%
Alamo Group Inc	6.9%
Performance Food Group Co	5.4%
Chart Industries Inc	5.3%
Trinity Industries Inc	5.3%
Baker Hughes Co	5.3%
Armstrong World Industries Inc	5.0%
Extreme Networks Inc	3.9%
Global Payments Inc	3.7%

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, visit <https://iconadvisers.com/resource-center/mutual-fund-literature/>.