

ICON Equity Income Fund

Institutional Class Shares

TICKER: IOEZX

This semi-annual shareholder report contains important information about ICON Equity Income Fund, for the last six months December 31, 2023 to June 30, 2024. You can find additional information about the Fund at <https://iconadvisers.com/resource-center/mutual-fund-literature/>. You can also request this information by calling (800) 828-4881 or by sending an e-mail to info@iconadvisers.com.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ICON Equity Income Fund, Institutional Class	\$53	1.06%

Key Fund Statistics

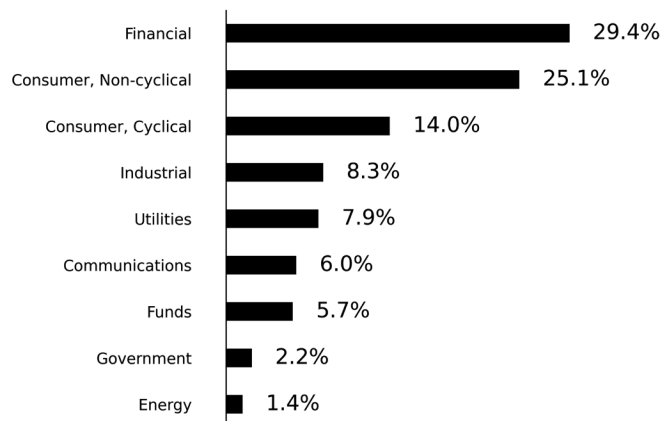
(as of June 30, 2024)

Net Assets	\$45,415,013
Number of Holdings	54
Portfolio Turnover Rate	25%

What did the Fund invest in?

(% of Investments as of June 30, 2024)

Sector Breakdown



Top Ten Holdings

Vector Group Ltd	5.7%
Amgen Inc	5.5%
ING Groep NV	5.4%
Ingredion Inc	4.8%
DTE Energy Co	4.6%
Lockheed Martin Corp	4.5%
GSK PLC	4.5%
Nexstar Media Group Inc	4.3%
KeyCorp	3.4%
Evergy Inc	3.3%

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, visit <https://iconadvisers.com/resource-center/mutual-fund-literature/>.