

ICON Industrials Fund



Equity Composition by Sector and Industry as a % of Portfolio - April 30, 2019

Name	% Net Assets	Industry	Sector
Boeing Co.	9.77	Aerospace & Defense	Industrials
Northrop Grumman Corp.	4.85	Aerospace & Defense	Industrials
United Parcel Service, Inc.	4.77	Air Freight & Logistics	Industrials
Raytheon Co.	4.39	Aerospace & Defense	Industrials
Canadian Pacific Railway, Ltd.	4.26	Road & Rail	Industrials
CSX Corp.	4.15	Road & Rail	Industrials
Kansas City Southern	4.12	Road & Rail	Industrials
FedEx Corp.	3.89	Air Freight & Logistics	Industrials
Knight-Swift Transportation Holdings, Inc.	3.81	Road & Rail	Industrials
Lockheed Martin Corp.	3.80	Aerospace & Defense	Industrials
Air Lease Corp.	3.52	Trading Companies & Distributors	Industrials
Cummins, Inc.	3.48	Machinery	Industrials
Forward Air Corp.	3.37	Air Freight & Logistics	Industrials
Allison Transmission Holdings, Inc.	3.21	Machinery	Industrials
Altra Industrial Motion Corp.	3.14	Machinery	Industrials
Union Pacific Corp.	2.96	Road & Rail	Industrials
Royal Dutch Shell PLC	2.95	Oil, Gas & Consumable Fuels	Energy
Eaton Corp. PLC	2.83	Electrical Equipment	Industrials
PGT Innovations, Inc.	2.79	Building Products	Industrials
Pioneer Natural Resources Co.	2.53	Oil, Gas & Consumable Fuels	Energy
Curtiss-Wright Corp.	2.51	Aerospace & Defense	Industrials
Masco Corp.	2.14	Building Products	Industrials
United Rentals, Inc.	2.04	Trading Companies & Distributors	Industrials
Textron, Inc.	2.02	Aerospace & Defense	Industrials
AO Smith Corp.	2.00	Building Products	Industrials
Spirit AeroSystems Holdings, Inc.	1.98	Aerospace & Defense	Industrials
Fortune Brands Home & Security, Inc.	1.97	Building Products	Industrials
EOG Resources, Inc.	1.83	Oil, Gas & Consumable Fuels	Energy
XPO Logistics, Inc.	1.55	Air Freight & Logistics	Industrials
Ingersoll-Rand PLC	1.35	Machinery	Industrials
Armstrong World Industries, Inc.	0.99	Building Products	Industrials

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor