

ICON Natural Resources & Infrastructure Fund



Equity Composition by Sector and Industry as a % of Portfolio - March 31, 2024

Name	% Net Assets	Icon GICS Industry	Icon GICS Sector
Equity			
Archrock Inc.	3.86	Oil & Gas Equipment & Services	Energy
Cemex SAB de CV Sponsored ADR	3.86	Construction Materials	Materials
Enterprise Products Partners L.P.	3.83	Oil & Gas Storage & Transportation	Energy
AAR CORP.	3.76	Aerospace & Defense	Industrials
Patterson-UTI Energy, Inc.	3.75	Oil & Gas Drilling	Energy
Blue Bird Corporation	3.62	Construction Machinery & Heavy Transportation Equipment	Industrials
Equitrans Midstream Corporation	3.44	Oil & Gas Storage & Transportation	Energy
Masco Corporation	3.10	Building Products	Industrials
Oshkosh Corp	2.99	Construction Machinery & Heavy Transportation Equipment	Industrials
Golar LNG Limited	2.93	Oil & Gas Storage & Transportation	Energy
Armstrong World Industries, Inc.	2.93	Building Products	Industrials
Granite Construction Incorporated	2.92	Construction & Engineering	Industrials
ChampionX Corporation	2.82	Oil & Gas Equipment & Services	Energy
YPF SA Sponsored ADR Class D	2.80	Integrated Oil & Gas	Energy
Woodward, Inc.	2.79	Aerospace & Defense	Industrials
JetBlue Airways Corporation	2.77	Passenger Airlines	Industrials
NOV Inc.	2.45	Oil & Gas Equipment & Services	Energy
Old Dominion Freight Line, Inc.	2.45	Cargo Ground Transportation	Industrials
Southwest Airlines Co.	2.36	Passenger Airlines	Industrials
H&E Equipment Services, Inc.	2.32	Trading Companies & Distributors	Industrials
Union Pacific Corporation	2.22	Rail Transportation	Industrials
Alamo Group Inc.	2.15	Agricultural & Farm Machinery	Industrials
Canadian National Railway Company	2.07	Rail Transportation	Industrials
Greenbrier Companies, Inc.	2.05	Construction Machinery & Heavy Transportation Equipment	Industrials
Helix Energy Solutions Group, Inc.	2.04	Oil & Gas Equipment & Services	Energy
Oceaneering International, Inc.	2.02	Oil & Gas Equipment & Services	Energy
ONE Gas, Inc.	2.00	Gas Utilities	Utilities
Carpenter Technology Corporation	1.96	Steel	Materials
New Jersey Resources Corporation	1.96	Gas Utilities	Utilities
Suncor Energy Inc.	1.89	Integrated Oil & Gas	Energy
Chemours Co.	1.86	Diversified Chemicals	Materials
Southwestern Energy Company	1.79	Oil & Gas Exploration & Production	Energy
NuStar Energy L.P.	1.65	Oil & Gas Storage & Transportation	Energy
ZTO Express (Cayman), Inc. Sponsored ADR Class A	1.40	Air Freight & Logistics	Industrials
TETRA Technologies, Inc.	1.39	Oil & Gas Equipment & Services	Energy
Haynes International, Inc.	1.32	Steel	Materials
DMC Global Inc.	1.15	Oil & Gas Equipment & Services	Energy
Canadian Pacific Kansas City Limited	0.97	Rail Transportation	Industrials
CSX Corporation	0.96	Rail Transportation	Industrials
Hexcel Corporation	0.86	Aerospace & Defense	Industrials
Sociedad Quimica y Minera de Chile S.A. Sponsored ADR Pfd Series B	0.77	Electrical Components & Equipment	Industrials
Direxion Daily S&P Oil & Gas Exp. & Prod. Bull 2X Shares	0.20	--	--
[Cash]			
U.S. Dollar	3.95	--	--
Dividends - GBP	0.04	--	--
Euro	0.00	--	--
British Pounds	0.00	--	--
Hong Kong Dollar	0.00	--	--
Indonesian Rupiah	0.00	--	--
Dividends - USD	-0.11	--	--
Dividends - HKD	-0.30	--	--

Important Information

ICON publishes this listing of securities held in an ICON Fund as of the most recent quarter-end, 60 days after the end of the quarter. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS). Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry

¹ % Net Asset readings of 0.00 represent a holding of less than %0.001 for that security held in the Fund.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Source: FactSet

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus and the statement of additional information carefully before investing.

RFS Partners, Distributor