

Equity Composition by Sector and Industry as a % of Portfolio - December 31, 2022

Name	% Net Assets	Industry	Sector
First American Government Obligations Fund	24.85	--	--
LPL Financial Holdings Inc.	6.14	Investment Banking & Brokerage	Financials
Deckers Outdoor Corporation	5.02	Footwear	Consumer Discretionary
Skechers U.S.A., Inc. Class A	4.87	Footwear	Consumer Discretionary
NIKE, Inc. Class B	4.67	Footwear	Consumer Discretionary
PulteGroup, Inc.	4.27	Homebuilding	Consumer Discretionary
Marsh & McLennan Companies, Inc.	4.13	Insurance Brokers	Financials
Mastercard Incorporated Class A	3.92	Data Processing & Outsourced Services	Information Technology
Darling Ingredients Inc	3.82	Agricultural Products	Consumer Staples
Brunswick Corporation	3.52	Leisure Products	Consumer Discretionary
Visa Inc. Class A	3.52	Data Processing & Outsourced Services	Information Technology
American Equity Investment Life Holding Company	3.47	Life & Health Insurance	Financials
Assurant, Inc.	2.79	Multi-Line Insurance	Financials
Arch Capital Group Ltd.	2.79	Property & Casualty Insurance	Financials
Lear Corporation	2.77	Auto Parts & Equipment	Consumer Discretionary
Visteon Corporation	2.72	Auto Parts & Equipment	Consumer Discretionary
RenaissanceRe Holdings Ltd.	2.60	Reinsurance	Financials
Bank of America Corp	2.46	Diversified Banks	Financials
Everest Re Group, Ltd.	2.30	Reinsurance	Financials
Gentex Corporation	2.02	Auto Parts & Equipment	Consumer Discretionary
eBay Inc.	1.77	Internet & Direct Marketing Retail	Consumer Discretionary
Global Payments Inc.	1.70	Data Processing & Outsourced Services	Information Technology
Hormel Foods Corporation	1.54	Packaged Foods & Meats	Consumer Staples
Equitable Holdings, Inc.	1.34	Other Diversified Financial Services	Financials
Performance Food Group Company	0.98	Food Distributors	Consumer Staples

Important Information

ICON publishes this listing of securities held in an ICON Fund as of the most recent quarter-end, 60 days after the end of the quarter. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS). Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry

¹ % Net Asset readings of 0.00 represent a holding of less than %0.001 for that security held in the Fund.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Source: FactSet

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus and the statement of additional information carefully before investing.

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