



Craig Callahan, DBA

*Founder & President, and
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CRAIG CALLAHAN is the Founder and President of ICON Advisers, Inc., and serves as Chairman of the ICON Investment Committee. He is the Portfolio Manager of the ICON Fund, ICON Opportunities and Long/Short Funds. He is also Co-Portfolio Manager for the ICON Risk-Managed Balanced Fund.

Prior to founding ICON, he was a finance professor at the University of Denver. Dr. Callahan received a bachelor's degree in psychology from The Ohio State University and a doctoral degree in business administration with emphasis in finance and statistics from Kent State University. He holds FINRA Series 7, 24, 63, and 66 registrations.

Dr. Callahan has been a television guest on numerous financial networks and has been featured in a number of business and investment publications. He frequently addresses broker/dealer, and investor conferences. In 2003 and 2004, Dr. Callahan was a regional finalist for Ernst & Young's "Entrepreneur of the Year" award in the financial securities category. He also received the "Colorado Pro Patria Award" in 2005 for demonstrating exceptional support of citizen soldiers serving in the National Guard and Reserve.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus, and the statement of additional information contain this and other information about the Funds and are available by visiting www.InvestwithICON.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus, and the statement of additional information carefully before investing. ICON DistributorsSM, distributor