

# Estimated 2016 Per Share Distribution Information



To assist shareholders with year-end planning, ICON Funds has released estimated 2016 dividends and capital gain distributions. These estimates are per share and based on income and capital gain information through October 31, 2016 and consider shares outstanding as of November 30, 2016.

We anticipate that the ICON Funds will pay actual dividends and capital gain distributions on or before December 21, 2016 to shareholders of record on December 19, 2016. Please note that this is an anticipated schedule, and we cannot assure that distributions will be paid on the expected date.

Net investment income, or ordinary income, will include estimated activity through December 31, 2016 and will be based on shares outstanding as of the record date. Actual dividends and capital gain distributions paid to shareholders may change significantly from the estimates shown below due to portfolio management, market and shareholder activity, and tax adjustments. We encourage you to check [www.InvestwithICON.com](http://www.InvestwithICON.com) for additional information.

**Please note: the distribution estimates below are for planning purposes only and should not be used in the computation of your federal and/or state income taxes.**

Actual dividends and capital gain distributions paid to you will be shown on IRS Form 1099-DIV, which will be sent to you in January 2017. Figures shown on Form 1099-DIV should be reported on your tax return. This information does not constitute tax advice. Please consult your financial adviser, an accountant, or a tax attorney for tax advice.

Fund	Total Ordinary Income*	Total Short-Term Capital Gain*	Total Long-Term Capital Gain*	Total Distribution Per Share*
<b>U.S. Diversified Equity Funds</b>				
ICON Fund	-	-	-	-
ICON Equity Income Fund <sup>1</sup>	\$0.06	-	-	\$0.06
ICON Long/ Short Fund	-	-	-	-
ICON Risk-Managed Balanced Fund <sup>1</sup>	\$0.04	-	-	\$0.04
ICON Opportunities Fund	-	-	\$0.21	\$0.21
<b>International Funds</b>				
ICON Emerging Markets Fund	-	-	-	-
ICON International Equity Fund	-	-	-	-
<b>Sector Funds</b>				
ICON Consumer Discretionary Fund	-	\$0.21	\$0.60	\$0.81
ICON Consumer Staples Fund	\$0.01	\$0.51	\$0.46	\$0.98
ICON Energy Fund	\$0.03	-	-	\$0.03
ICON Financial Fund	\$0.08	-	-	\$0.08
ICON Healthcare Fund	-	-	\$0.23	\$0.23
ICON Industrials Fund	-	-	-	-
ICON Information Technology Fund	-	\$0.22	\$2.99	\$3.20
ICON Natural Resources Fund**	\$0.07	-	-	\$0.07
ICON Utilities Fund <sup>1</sup>	\$0.01	\$0.59	\$0.21	\$0.81
<b>Fixed Income Fund</b>				
ICON Bond Fund <sup>2</sup>	\$0.03	-	-	\$0.03

\*All data shown is on a per share basis.

\*\*Effective January 22, 2016, the ICON Materials Fund was renamed the ICON Natural Resources Fund and its principal investment strategies changed.

<sup>1</sup>The ICON Equity Income, ICON Utilities and ICON Risk-Managed Balanced Funds intend to distribute income, if any, quarterly. The Funds will distribute their income, if any, in their normal course of business on December 31, 2016. <sup>2</sup>The ICON Bond Fund is a daily dividend fund that intends to pay its income distributions monthly. The Fund will distribute its income, if any, in its normal course of business on December 31, 2016. For more information on dividends and capital gains please see the Funds' prospectuses available at [www.InvestwithICON.com](http://www.InvestwithICON.com).

**This information does not constitute tax advice. For tax-related questions, please consult your accountant or tax professional.**

**The data quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the data quoted. Please call 1-800-828-4881 or [click here](#) for performance results current to the most recent month-end. Returns assume the reinvestment of dividends and capital gain distributions and reflect applicable fees and expenses.**

*There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results.*

*Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. Financial statements of foreign companies are governed by different accounting, auditing, and financial standards than U.S. companies and may be less transparent and uniform than in the United States. Many corporate governance standards, which help ensure the integrity of public information in the United States, do not exist in foreign countries. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment in a region fund may involve greater risk and volatility than a more diversified fund.*

*Investing in fixed income securities such as bonds involves interest rate risk. When interest rates rise, the value of fixed income securities generally decreases. The Bond Fund may invest up to 35% of its assets in high-yield bonds that are below investment grade. High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other higher-quality bonds.*

*An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment, and the Technology sector has been among the most volatile sectors in the market. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.*

**Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds; please read the prospectus, summary prospectus and the statement of additional information carefully before investing.**

ICON Distributors<sup>SM</sup>, distributor



*ICON Funds are offered only to U.S. citizens or residents of the U.S., and the information on this Website is intended only for such persons. Nothing on this Website should be considered a solicitation to buy or an offer to sell shares of any ICON Fund in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction.*