

ICON FUNDS
CORPORATE DIVIDEND RECEIVED DEDUCTION PERCENTAGE
CALENDAR YEAR 2017

The table below provides the percentages of ordinary dividends received during the calendar year 2017 that qualify for the 70% corporate dividend received deduction. To determine the amount of dividends that qualify, corporate shareholders should multiply the total ordinary dividends received during 2017 by the percentages noted below for each fund in which you are invested.

This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

FUND	CORPORATE DIVIDEND RECEIVED DEDUCTIONS PERCENTAGE FOR 2017
ICON Consumer Discretionary Fund	27.92%
ICON Energy Fund	77.35%
ICON Financial Fund	100.00%
ICON Healthcare Fund	82.63%
ICON Industrials Fund	0.00%
ICON Information Technology Fund	9.86%
ICON Consumer Staples	58.88%
ICON Natural Resources Fund	64.25%
ICON Utilities Fund	57.75%
ICON Emerging Markets Fund	6.33%
ICON International Equity Fund	0.00%
ICON Bond Fund	1.41%
ICON Fund	0.00%
ICON Equity Income Fund	51.24%
ICON Long / Short Fund	0.00%
ICON Risk-Managed Balanced Fund	54.93%
ICON Opportunities Fund	0.00%

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus and statement of additional information contain this and other information about the Funds and are available by visiting www.iconfunds.com or calling 1-800-764-0442. Please read the prospectus and the statement of additional information carefully before investing.

ICON DistributorsSM, distributor